

Required Minimum Distributions for Samuel Sample

Report produced May 21, 2002

Distribution Amount: \$12,295.08 (2001 Proposed Regulations)

Most forms of IRA plans require that distributions be taken at some point in the fund owner's life. The required beginning date for distributions under this plan is April 1, 2002.

The rules pertaining to required minimum distributions are defined mainly in IRS Regulation 1.401(a)(9) as issued in April 2002. However, the life expectancy tables used in this case are those defined in the earlier proposed regulations, as is permitted for years prior to 2003. These rules and tables are followed in the calculations below:

In this case, as in most others, the divisor used to determine the required minimum distribution comes from the Minimum Distribution Incidental Benefit (MDIB) table, published by the IRS. Using attained age 72 for the fund owner, the MDIB table calls for a divisor of 24.4.

The minimum required distribution is therefore \$12,295.08.

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